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Amendments to the Specification:

Please insert the following paragraph on page 5, line 18, after the paragraph ending with "(see Figure 4).":

As shown in Figure 4, a managed network element in the example embodiment comprises a hub bypass switch 400, interconnected at its network element side to the management MUX/DEMUX unit 402. A management channel transmitter/receiver unit 404 is interconnected to the management MUX/DEMUX unit 402. A CWDM unit 406 is interconnected to the management MUX/DEMUX unit 402, and to a DWDM MUX/DEMUX unit 410. A fibre protection switch 408 (optional) is provided between the CWDM unit 406 and the DWDM MUX/DEMUX unit 410. An optical-electrical-optical switch architecture of the managed network element comprises trunk interface cards 412, a channel switch 414, and line interface card 416, together labeled in Figure 4 as "section 4.2". The line interface card 416 interface to the optical connections to customers 418. The different shading of the boxes in Figure 4 indicates the type of traffic that passes through the individual units, namely "hub traffic only, express and hub traffic, express and hub and management traffic, or management traffic only."